

Name.....

Address.....

.....

Tel.....

CSCS No.....

Date.....

The Managing Director
ARM Securities Limited
1/5, Mekunwen Road
Off Oyinkan Abayomi Drive
Ikoyi Lagos

Dear Sir,

SALES MANDATE

I/ We authorize you to sell the under listed stocks from my/our CSCS account:

| S/N | Stock | Units | Price Limit |
|-----|-------|-------|-------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Order Term Good for A day Good for 7 days Good for 10 days Good for 14 days
Good for 21 days Good for 49 days Good till cancel

Reinvest net proceeds Issue a cheque in my name Transfer net precedes to my account as stated:

Account Name.....

Bank/Branch/Account No.....

Thank you.

Yours faithfully,

.....

***Please note that collection of cheques/transfer of net proceeds is subject to availability of relevant documents in your file with us.**